

Recommendations of the Audit and Risk Committee

Tuesday, 8 October 2024
Council

Strategic Alignment - Our Corporation

Program Contact:
Kathryn Goldy, Acting Manager
Governance

Public

Approving Officer:
Anthony Spartalis, Chief
Operating Officer

EXECUTIVE SUMMARY

The Audit and Risk Committee's role is to report to Council and provide appropriate advice and recommendations on matters relevant to its Terms of Reference in order to facilitate informed decision making in relation to discharging its legislative responsibilities and duties.

The Audit and Risk Committee is required to report to Council after every meeting. This report presents the outcomes of the Audit and Risk Committee following their meeting on 27 September 2024 ([Link](#)).

The Audit and Risk Committee resolved to present a recommendation on the following matters to Council for Council determination:

Item 8.1 - 2024/25 LTFP update - draft for public consultation

Item 8.3 - Audited Financial Statements & Report on Financial Results

Item 8.6 - Integrated Climate Strategy Reporting Framework

Item 8.7 - Climate Change Risk Adaptation Action Plan

RECOMMENDATIONS

1. **Recommendation 1 – Item 8.1 - 2024/25 LTFP update - draft for public consultation**

THAT COUNCIL

1. Notes Audit and Risk Committee feedback on the Draft 2024/2025 – 2033/34 Long Term Financial Plan document set out in Attachment A to Item 8.1 on the Agenda for the meeting of the Audit and Risk Committee on 27 September 2024:
 - 1.1 Asset Renewal Funding Ratio (Table 3 on page 20 of the Agenda) – ensure there is an explanation that table is showing how 100% will be achieved.
 - 1.2 Key Financial Indicators – Borrowings section (Table 6 on page 22 of the Agenda) – explanation required to clarify what the numbers are in this section of the table.
 - 1.3 Asset Renewal Repair Fund (page 36 of Agenda) – wording should be revised to ensure clarity on what the fund's purpose is.
2. Notes Audit and Risk Committee feedback on the Draft 2024/25 CEO Sustainability Report set out in Attachment B to Item 8.1 on the Agenda for the meeting of the Audit and Risk Committee on 27 September 2024.

2. **Recommendation 2 – Item 8.3 - Audited Financial Statements & Report on Financial Results**

THAT COUNCIL

1. Considers that the Consolidated Financial Statements present fairly the financial position of the City of Adelaide, having reviewed the Consolidated Financial Statements for the year ended 30 June 2024, contained in Attachment A to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024.
2. Receives the City of Adelaide's Consolidated Financial Statements for the year ended 30 June 2024, contained in Attachment A to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024, subject to minor administrative changes and subsequent balance date event adjustments, to be certified by the Chief Executive Officer and the Lord Mayor.
3. Considers it is appropriate that the representation letter requested by the external auditor, contained in Attachment B to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024, is signed by management.
4. Notes the Certification of Auditor Independence contained in Attachment C to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024 is considered by the Chief Executive Officer and the Presiding Member of the Audit and Risk Committee.
5. Notes that the Chief Executive Officer and the Lord Mayor will certify the Annual Financial Statements in their final form as per the Council Decision on 27 August 2024.
6. Notes the Adelaide Central Market Authority Financial Statements for the year ended 30 June 2024, contained in Attachment D to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024, have been reviewed by the Adelaide Central Market Authority Board at its meeting on 5 September 2024. These financial results are included in the Consolidated Financial Statements of the City of Adelaide, and
 - 6.1. Considers the Financial Statements for the year ended 30 June 2024 present fairly the financial position of the Adelaide Central Market Authority.
 - 6.2. Notes the Certification of Auditor Independence in relation to Adelaide Central Market Authority, contained in Attachment E to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024 is to be signed by the Chief Executive Officer and the Presiding Member of the Audit and Risk Committee.
 - 6.3. Notes the representation letter requested by the external auditor of the Adelaide Central Market Authority, contained in Attachment F to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024, is signed by management.
7. Notes the Adelaide Economic Development Agency Financial Statements for the year ended 30 June 2024, contained in Attachment G to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024, have been reviewed by the Adelaide Economic Development Agency Board at its meeting on 19 September 2024. These financial results are included in the Consolidated Financial Statements of the City of Adelaide, and
 - 7.1. Considers the Financial Statements for the year ended 30 June 2024 present fairly the financial position of the Adelaide Economic Development Agency.
 - 7.2. Notes the Certification of Auditor Independence in relation to Adelaide Economic Development Agency, contained in Attachment H to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024 is to be signed by the Chief Executive Officer and the Presiding Member of the Audit and Risk Committee.
 - 7.3. Notes the representation letter requested by the external auditor of the Adelaide Economic Development Agency, contained in Attachment I to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024, is signed by management.
8. Notes the Kadaltilla / Adelaide Park Lands Authority Financial Statements for the year ended 30 June 2024, contained in Attachment J to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024, are included in the Consolidated Financial Statements of the City of Adelaide, and
 - 8.1. Considers the Financial Statements for the year ended 30 June 2024 present fairly the financial position of the Kadaltilla / Adelaide Park Lands Authority and can be certified by the Lord Mayor as Chair of Adelaide Park Lands Authority.
 - 8.2. Considers it is appropriate that the representation letter requested by the external auditor of the Kadaltilla / Adelaide Park Lands Authority, contained in Attachment K to Item 8.3 on the

Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024, to be signed by management.

8.3. Notes the Certification of Auditor Independence in relation to the Kadaltilla / Adelaide Park Lands Authority, contained in Attachment L to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024, and considers it is appropriate to be signed by the Chief Executive Officer and the Presiding Member of the Audit and Risk Committee.

9. Notes the audited Brown Hill and Keswick Creeks Storm Water Board's Financial Statements for the year ended 30 June 2024 as contained in Attachment M to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024. Council's equity interest of 8% is included in the Consolidated Financial Statements of the City of Adelaide.

10. Recommends the 2023/24 Consolidated Financial Statements of the City of Adelaide, and the Financial Statements of the Adelaide Economic Development Agency, Kadaltilla / Adelaide Park Lands Authority, Adelaide Central Market Authority and Brown Hill and Keswick Creeks Stormwater Board be presented to Council for noting on 22 October 2024 and included in the adopted Annual Report.

11. Notes the 2023/24 Report on the financial results for the City of Adelaide and its subsidiaries, contained in Attachments N, O, P and Q to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024.

3. **Recommendation 3 – Item 8.6** - Integrated Climate Strategy Reporting Framework

THAT COUNCIL

1. Notes the Integrated Climate Strategy Risk and Reporting Framework as contained in Attachment A to Item 8.6 on the Agenda for the Audit and Risk Committee held on 27 September 2024 has been prepared to support the delivery and monitoring of the Integrated Climate Strategy 2030.

4. **Recommendation 4 – Item 8.7** - Climate Change Risk Adaptation Action Plan

THAT COUNCIL

1. Notes the progress of the Climate Change Risk Adaptation Action Plan 2021-2026 as contained in Item 8.7 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024.

2. Notes that the Integrated Climate Strategy 2030 replaces the Climate Change Risk Adaptation Action Plan 2021-2026.

3. Notes that the management of climate risk is transitioned to the Integrated Climate Strategy 2030 and the associated reporting and governance framework.

DISCUSSION

1. The Audit and Risk Committee met on 27 September 2024 and considered the following items:
 - 1.1. Item 7.1 - Confidential Meeting with External Auditors
 - 1.2. Item 7.2 - Confidential Meeting with Internal Auditors
 - 1.3. Item 8.1 - 2024/25 LTFP update - draft for public consultation
 - 1.4. Item 8.2 - City of Adelaide Draft Annual Report 2023/24
 - 1.5. Item 8.3 - Audited Financial Statements & Report on Financial Results
 - 1.6. Item 8.4 - Matters arising from External Audit
 - 1.7. Item 8.5 - Presiding Member's Annual Report
 - 1.8. Item 8.6 - Integrated Climate Strategy Reporting Framework
 - 1.9. Item 8.7 - Climate Change Risk Adaptation Action Plan
2. The Agenda with reports for the meeting can be viewed [here](#).
3. Where the resolution of the Committee differs from the recommendation published in the Committee agenda, the Committee's recommendation to the Council is listed first, with the original recommendation provided in grey and italics.

Resolutions of the Committee

4. Item 8.1 - 2024/25 LTFP update - draft for public consultation
THAT THE AUDIT AND RISK COMMITTEE RECOMMENDS TO COUNCIL
THAT COUNCIL
 1. Notes Audit and Risk Committee feedback on the Draft 2024/2025 – 2033/34 Long Term Financial Plan document set out in Attachment A to Item 8.1 on the Agenda for the meeting of the Audit and Risk Committee on 27 September 2024:
 - 1.1 Asset Renewal Funding Ratio (Table 3 on page 20 of the Agenda) – ensure there is an explanation that table is showing how 100% will be achieved.
 - 1.2 Key Financial Indicators – Borrowings section (Table 6 on page 22 of the Agenda) – explanation required to clarify what the numbers are in this section of the table.
 - 1.3 Asset Renewal Repair Fund (page 36 of Agenda) – wording should be revised to ensure clarity on what the fund's purpose is.
 2. Notes Audit and Risk Committee feedback on the Draft 2024/25 CEO Sustainability Report set out in Attachment B to Item 8.1 on the Agenda for the meeting of the Audit and Risk Committee on 27 September 2024.

Original Recommendation as Printed in the Audit and Risk Committee Agenda

THAT THE AUDIT AND RISK COMMITTEE RECOMMENDS TO COUNCIL

THAT COUNCIL

1. *Notes Audit and Risk Committee feedback on the Draft 2024/2025 – 2033/34 Long Term Financial Plan document set out in Attachment A to Item 8.1 on the Agenda for the meeting of the Audit and Risk Committee on 27 September 2024.*
 2. *Notes Audit and Risk Committee feedback on the Draft 2024/25 CEO Sustainability Report set out in Attachment B to Item 8.1 on the Agenda for the meeting of the Audit and Risk Committee on 27 September 2024.*
5. Item 8.3 - Audited Financial Statements & Report on Financial Results
THAT THE AUDIT AND RISK COMMITTEE RECOMMENDS TO COUNCIL
THAT COUNCIL
 1. Considers that the Consolidated Financial Statements present fairly the financial position of the City of Adelaide, having reviewed the Consolidated Financial Statements for the year ended 30 June 2024,

- contained in Attachment A to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024.
2. Receives the City of Adelaide's Consolidated Financial Statements for the year ended 30 June 2024, contained in Attachment A to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024, subject to minor administrative changes and subsequent balance date event adjustments, to be certified by the Chief Executive Officer and the Lord Mayor.
 3. Considers it is appropriate that the representation letter requested by the external auditor, contained in Attachment B to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024, is signed by management.
 4. Notes the Certification of Auditor Independence contained in Attachment C to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024 is considered by the Chief Executive Officer and the Presiding Member of the Audit and Risk Committee.
 5. Notes that the Chief Executive Officer and the Lord Mayor will certify the Annual Financial Statements in their final form as per the Council Decision on 27 August 2024.
 6. Notes the Adelaide Central Market Authority Financial Statements for the year ended 30 June 2024, contained in Attachment D to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024, have been reviewed by the Adelaide Central Market Authority Board at its meeting on 5 September 2024. These financial results are included in the Consolidated Financial Statements of the City of Adelaide, and
 - 6.1. Considers the Financial Statements for the year ended 30 June 2024 present fairly the financial position of the Adelaide Central Market Authority.
 - 6.2. Notes the Certification of Auditor Independence in relation to Adelaide Central Market Authority, contained in Attachment E to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024 is to be signed by the Chief Executive Officer and the Presiding Member of the Audit and Risk Committee.
 - 6.3. Notes the representation letter requested by the external auditor of the Adelaide Central Market Authority, contained in Attachment F to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024, is signed by management.
 7. Notes the Adelaide Economic Development Agency Financial Statements for the year ended 30 June 2024, contained in Attachment G to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024, have been reviewed by the Adelaide Economic Development Agency Board at its meeting on 19 September 2024. These financial results are included in the Consolidated Financial Statements of the City of Adelaide, and
 - 7.1. Considers the Financial Statements for the year ended 30 June 2024 present fairly the financial position of the Adelaide Economic Development Agency.
 - 7.2. Notes the Certification of Auditor Independence in relation to Adelaide Economic Development Agency, contained in Attachment H to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024 is to be signed by the Chief Executive Officer and the Presiding Member of the Audit and Risk Committee.
 - 7.3. Notes the representation letter requested by the external auditor of the Adelaide Economic Development Agency, contained in Attachment I to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024, is signed by management.
 8. Notes the Kadaltilla / Adelaide Park Lands Authority Financial Statements for the year ended 30 June 2024, contained in Attachment J to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024, are included in the Consolidated Financial Statements of the City of Adelaide, and
 - 8.1. Considers the Financial Statements for the year ended 30 June 2024 present fairly the financial position of the Kadaltilla / Adelaide Park Lands Authority and can be certified by the Lord Mayor as Chair of Adelaide Park Lands Authority.
 - 8.2. Considers it is appropriate that the representation letter requested by the external auditor of the Kadaltilla / Adelaide Park Lands Authority, contained in Attachment K to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024, to be signed by management.
 - 8.3. Notes the Certification of Auditor Independence in relation to the Kadaltilla / Adelaide Park Lands Authority, contained in Attachment L to Item 8.3 on the Agenda for the meeting of the

Audit and Risk Committee held on 27 September 2024, and considers it is appropriate to be signed by the Chief Executive Officer and the Presiding Member of the Audit and Risk Committee.

9. Notes the audited Brown Hill and Keswick Creeks Storm Water Board's Financial Statements for the year ended 30 June 2024 as contained in Attachment M to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024. Council's equity interest of 8% is included in the Consolidated Financial Statements of the City of Adelaide.
10. Recommends the 2023/24 Consolidated Financial Statements of the City of Adelaide, and the Financial Statements of the Adelaide Economic Development Agency, Kadaltilla / Adelaide Park Lands Authority, Adelaide Central Market Authority and Brown Hill and Keswick Creeks Stormwater Board be presented to Council for noting on 22 October 2024 and included in the adopted Annual Report.
11. Notes the 2023/24 Report on the financial results for the City of Adelaide and its subsidiaries, contained in Attachments N, O, P and Q to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024.

Original Recommendation as Printed in the Audit and Risk Committee Agenda

THAT THE AUDIT AND RISK COMMITTEE RECOMMENDS TO COUNCIL

THAT COUNCIL

1. *Considers that the Consolidated Financial Statements present fairly the financial position of the City of Adelaide, having reviewed the Consolidated Financial Statements for the year ended 30 June 2024, contained in Attachment A to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024.*
2. *Receives the City of Adelaide's Consolidated Financial Statements for the year ended 30 June 2024, contained in Attachment A to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024, subject to minor administrative changes and subsequent balance date event adjustments, to be certified by the Chief Executive Officer and the Lord Mayor.*
3. *Considers it is appropriate that the representation letter requested by the external auditor, contained in Attachment B to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024, is signed by management.*
4. *Notes the Certification of Auditor Independence contained in Attachment C to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024 is considered by the Chief Executive Officer and the Presiding Member of the Audit and Risk Committee.*
5. *Authorises the Chief Executive Officer and the Lord Mayor to certify the Annual Financial Statements in their final form.*
6. *Notes the Adelaide Central Market Authority Financial Statements for the year ended 30 June 2024, contained in Attachment D to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024, have been reviewed by the Adelaide Central Market Authority Board at its meeting on 5 September 2024. These financial results are included in the Consolidated Financial Statements of the City of Adelaide, and*
 - 6.1. *Considers the Financial Statements for the year ended 30 June 2024 present fairly the financial position of the Adelaide Central Market Authority.*
 - 6.2. *Notes the Certification of Auditor Independence in relation to Adelaide Central Market Authority, contained in Attachment E to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024 is to be signed by the Chief Executive Officer and the Presiding Member of the Audit and Risk Committee.*
 - 6.3. *Notes the representation letter requested by the external auditor of the Adelaide Central Market Authority, contained in Attachment F to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024, is signed by management.*
7. *Notes the Adelaide Economic Development Agency Financial Statements for the year ended 30 June 2024, contained in Attachment G to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024, have been reviewed by the Adelaide Economic Development Agency Board at its meeting on 19 September 2024. These financial results are included in the Consolidated Financial Statements of the City of Adelaide, and*

- 7.1. *Considers the Financial Statements for the year ended 30 June 2024 present fairly the financial position of the Adelaide Economic Development Agency.*
- 7.2. *Notes the Certification of Auditor Independence in relation to Adelaide Economic Development Agency, contained in Attachment H to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024 is to be signed by the Chief Executive Officer and the Presiding Member of the Audit and Risk Committee.*
- 7.3. *Notes the representation letter requested by the external auditor of the Adelaide Economic Development Agency, contained in Attachment I to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024, is signed by management.*
8. *Notes the Kadaltilla / Adelaide Park Lands Authority Financial Statements for the year ended 30 June 2024, contained in Attachment J to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024, are included in the Consolidated Financial Statements of the City of Adelaide, and*
 - 8.1. *Considers the Financial Statements for the year ended 30 June 2024 present fairly the financial position of the Kadaltilla / Adelaide Park Lands Authority and can be certified by the Lord Mayor as Chair of Adelaide Park Lands Authority.*
 - 8.2. *Considers it is appropriate that the representation letter requested by the external auditor of the Kadaltilla / Adelaide Park Lands Authority, contained in Attachment K to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024, to be signed by management.*
 - 8.3. *Notes the Certification of Auditor Independence in relation to the Kadaltilla / Adelaide Park Lands Authority, contained in Attachment L to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024, and considers it is appropriate to be signed by the Chief Executive Officer and the Presiding Member of the Audit and Risk Committee.*
9. *Notes the audited Brown Hill and Keswick Creeks Storm Water Board's Financial Statements for the year ended 30 June 2024 as contained in Attachment M to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024. Council's equity interest of 8% is included in the Consolidated Financial Statements of the City of Adelaide.*
10. *Recommends the 2023/24 Consolidated Financial Statements of the City of Adelaide, and the Financial Statements of the Adelaide Economic Development Agency, Kadaltilla / Adelaide Park Lands Authority, Adelaide Central Market Authority and Brown Hill and Keswick Creeks Stormwater Board be presented to Council for noting on 22 October 2024 and included in the adopted Annual Report.*
11. *Notes the 2023/24 Report on the financial results for the City of Adelaide and its subsidiaries, contained in Attachments N, O, P and Q to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024.*

For ease, Attachments A to M relating to Recommendation 3, Item 8.3 - Audited Financial Statements & Report on Financial Results, have been included as links at the end of this recommendation report.

6. Item 8.6 - Integrated Climate Strategy Reporting Framework

THAT THE AUDIT AND RISK COMMITTEE RECOMMENDS TO COUNCIL

THAT COUNCIL

1. Notes the Integrated Climate Strategy Risk and Reporting Framework as contained in Attachment A to Item 8.6 on the Agenda for the Audit and Risk Committee held on 27 September 2024 has been prepared to support the delivery and monitoring of the Integrated Climate Strategy 2030.

7. Item 8.7 - Climate Change Risk Adaptation Action Plan

THAT THE AUDIT AND RISK COMMITTEE RECOMMENDS TO COUNCIL

THAT COUNCIL

1. Notes the progress of the Climate Change Risk Adaptation Action Plan 2021-2026 as contained in Item 8.7 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024.
2. Notes that the Integrated Climate Strategy 2030 replaces the Climate Change Risk Adaptation Action Plan 2021-2026.

- Notes that the management of climate risk is transitioned to the Integrated Climate Strategy 2030 and the associated reporting and governance framework.

DATA AND SUPPORTING INFORMATION

Link 1 - [Agenda for Audit and Risk Committee on Friday, 27 September, 2024](#)

Link 2 - [Recommendation 3 – Item 8.3 – Audited Financial Statements & Report on Financial Results – Attachment A](#)

Link 3 - [Recommendation 3 – Item 8.3 – Audited Financial Statements & Report on Financial Results – Attachment B](#)

Link 4 - [Recommendation 3 – Item 8.3 – Audited Financial Statements & Report on Financial Results – Attachment C](#)

Link 5 - [Recommendation 3 – Item 8.3 – Audited Financial Statements & Report on Financial Results – Attachment D](#)

Link 6 - [Recommendation 3 – Item 8.3 – Audited Financial Statements & Report on Financial Results – Attachment E](#)

Link 7 - [Recommendation 3 – Item 8.3 – Audited Financial Statements & Report on Financial Results – Attachment F](#)

Link 8 - [Recommendation 3 – Item 8.3 – Audited Financial Statements & Report on Financial Results – Attachment G](#)

Link 9 - [Recommendation 3 – Item 8.3 – Audited Financial Statements & Report on Financial Results – Attachment H](#)

Link 10 - [Recommendation 3 – Item 8.3 – Audited Financial Statements & Report on Financial Results – Attachment I](#)

Link 11 - [Recommendation 3 – Item 8.3 – Audited Financial Statements & Report on Financial Results – Attachment J](#)

Link 12 - [Recommendation 3 – Item 8.3 – Audited Financial Statements & Report on Financial Results – Attachment K](#)

Link 13 - [Recommendation 3 – Item 8.3 – Audited Financial Statements & Report on Financial Results – Attachment L](#)

Link 14 - [Recommendation 3 – Item 8.3 – Audited Financial Statements & Report on Financial Results – Attachment M](#)

ATTACHMENTS

Nil

- END OF REPORT -